


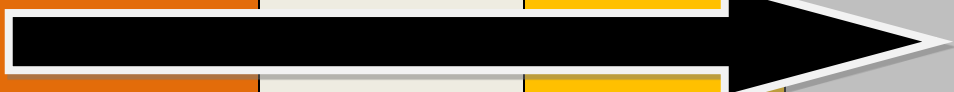


GCSE: ASK Yourself!

Subject: Business

Unit: 1 - 1.3 Putting a Business Idea into Practice

	Launching 1-2	Developing 3-4	Progressing 5-6	Mastering 7-9
 S skills				
Application	I need to be able to use business examples in work.	I can use at least one business example in work.	I can confidently use a business example in work.	I can expertly use a business example in work.
Analysis	I need to be able to analyse my work using a business example.	I can partially analyse my work using a business example.	I can confidently analyse my work using a business example.	I can expertly analyse my work using a business example.
Evaluation	I need to be able to make a reasoned judgement based on my analysis.	I can partially evaluate my work by making a limited judgement based on my analysis.	I can confidently evaluate my work by making judgements based on my analysis.	I can expertly evaluate my work by making fully supported judgements based on my analysis.
 K knowledge				
Aims and objectives	I understand what the different aims and objectives are of businesses.	I can explain what the different aims and objectives are of businesses.	I can analyse possible aims and objectives of businesses.	I can discuss possible business aims and objectives.
Costs and Revenue	I understand how to calculate business costs, revenue and profit/loss.	I can calculate business costs, revenue and profit/loss.	I can confidently calculate business costs, revenue and profit/loss.	I can expertly calculate business costs, revenue and profit/loss.
Break-even	I understand what break-even is in a business.	I can calculate break-even.	I can calculate break-even and interpret the result.	I can expertly calculate break-even and discuss the impact of the result.
Cash-flow	I understand what cash-flow is in a business.	I can calculate the cash-flow of a business.	I can calculate and interpret the cash-flow of a business.	I can calculate and discuss the impact on a business of its cash-flow.
Sources of finance	I understand what the different sources of finance could be for a small business.	I can explain the possible sources of finance for a small business.	I can analyse the appropriate sources of finance for a small business.	I can discuss possible sources of finance for a small business.